

EVERETT SCHOOL DISTRICT NO. 2
SNOHOMISH COUNTY, WASHINGTON
RESOLUTION NO. 1151

Authorization to Execute an Interfund Transfer
from the General Fund to the Capital Projects Fund

WHEREAS, Everett School District No. 2, Snohomish County, Washington, is a first-class school district duly organized and existing under and by virtue of the Constitution and the laws of the state of Washington; and

WHEREAS, heavy rains experienced this winter and early spring rendered the baseball field at Everett Memorial Stadium unusable through the month of April, impacting the athletic programs for the Everett Public Schools, Everett Community College, and numerous community users; and

WHEREAS, replacement of drainage, irrigation, and field surface is required to restore field use throughout the year; and

WHEREAS, General Fund reserves have been significantly increased over the past two years, and revenues continue to outpace expenditures providing adequate resources to provide the majority of the funding needed for replacement of drainage, irrigation, and field surface at the Everett Memorial Baseball Stadium; and

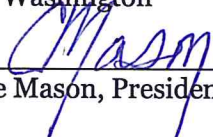
WHEREAS, RCW 28A.320.330, school funds enumerated, defines the purpose and allowable expenditures for each fund, and Part (2)(b) permits capital funds to be used for renovation and rehabilitation of playfields, athletic fields, and other district real property; and

WHEREAS, an interfund transfer from General Fund to the Capital Projects Fund will consolidate project funding within the Capital Projects Fund;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors for the Everett School District No. 2 hereby authorizes and directs the Snohomish County Treasurer, on or before June 30, 2017, to make an interfund transfer from the General Fund to the Capital Projects Fund in the amount of \$1,000,000 to replace the drainage, irrigation, and field surface at the Everett Memorial Baseball Stadium .

Adopted by the Board of Directors of Everett School District No. 2, Snohomish County, Washington, at a regular meeting thereof, held on June 6, 2017.

EVERETT SCHOOL DISTRICT NO. 2
A municipal corporation of the
State of Washington



Caroline Mason, President

Carol Andrews, Vice President



Traci Mitchell, Board Member



Pam LeSesne, Board Member



Ted Wenta, Board Member

Attest:



Dr. Gary Cohn
Superintendent & Secretary to the Board of Directors